

Alps Wire Rope Corporation Announces New Administration

St. Charles, IL – Alps Wire Rope Corporation (Alps) announced today that Mr. Pierre Verreet, founder and majority shareholder of Verope AG with headquarters in Zug, Switzerland, acquired the majority shares of Alps.

Alps becomes a member of the Verope group of companies.

The new ownership reflects the need to increase our presence in the US market with high-quality lifting products and the most competent technical customer service.

Pierre Verreet, CEO of Verope AG, commented: “During the last 16 years, Verope and Kiswire have jointly developed the most innovative high-performance wire ropes for leading crane manufacturers worldwide, and built up the infrastructure to ensure high-quality support to their distributors with product availability and technical services in strategic locations all over the globe.”

This new acquisition in the US represents a new exciting step to increase the portfolio of applications and the service level to our valued customers.

Verope & Kiswire will continue their successful journey with strategic investments in maximizing efficiency and service.

More information can be provided by viewing: www.verope.com, www.kiswire.com.